

**BANKING SERVICES****Account Opening Requirements  
for Trust Bank Accounts**

1. Trust Mandate – Cayman National Bank and Trust Company to provide
2. Copy of Trust Deed
3. Indemnity for Facsimile/Telephone instructions – if appropriate
4. A short note indicating the purpose of the trust and how the account will be utilised
5. Details of the structure and key parties to the trust: trustees, settlor and beneficiaries
6. Details of a Bank who can provide a reference on the trust, if available
7. Confirmation of likely sources of funds, and anticipated account turnover
8. Details of Settlor, Protector, trustees and beneficiaries and any other Authorised Signatories as follows:
  - The residential address including the full street name, number and post code
  - A black and white (not colour) photocopy of the principal pages of their current passport, to include their details, their photograph, the passport number, the issuing authority and the expiry date. The photocopy should be certified by a suitably qualified professional person as a true copy of the original. The certifier should sign and date the copy document, and print his name clearly in capitals underneath. He should state that it is a true copy of the original, and clearly indicate his position or capacity on it. Such certification should be written on the copy document itself, and not as a letter or document attached to the copy
  - A bank from whom we can obtain a reference on each individual, plus details of a second professional referee, namely a lawyer, stockbroker, accountant etc, for each individual
  - Country of residence for tax purposes and Tax Identification Number
9. A note on the source of introduction to Cayman National Bank and Trust Company

# TRUST ACCOUNT MANDATE

To: Cayman National Bank and Trust Company (Isle of Man) Limited (“the Bank”)

We .....

hereby request and authorise you to open or continue an account or accounts in our name as trustees of

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(“the Account Holder”) and to open such further accounts as we may direct from time to time. We confirm that we have received a copy of the Bank’s terms and conditions which apply to accounts and we acknowledge its contents.

Until further notice, we request the Bank to act on the instructions set out below which regulate the conduct of the account(s) (“the Account”):

1. The Bank is hereby authorised to debit to the Account any cheques or other orders for payment drawn, accepted or made by or on behalf of the Account Holder whether any such Account shall be in credit or overdrawn or may become overdrawn by reason of the payment of the said cheques or order.
2. The Bank may accept the endorsement on cheques and other orders, drafts, bills, promissory notes and deposit receipts payable to the Account Holder.
3. The Bank deliver all and any securities, documents or other property held to the order of the Account Holder (including any box or boxes and their contents), whether for safe custody or otherwise
4. The Bank may deliver all statements, cheques and vouchers relating to any Account

Provided that instructions in respect of the above are signed by

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of us \*\*. We agree and declare that we will be liable to you jointly and severally for all sums due and to become due on any such Account with interest and charges thereon.

We note that the Bank will not accept a Power of Attorney to enable a third party to operate the Account.

***\*\*Insert “all” unless the trust deed or settlement constituting the trust gives specific authority to the trustees to delegate the relevant power to less than all the trustees.***

**Certification**

We certify that this is a true and complete instruction or copy of the Resolution from the Minutes of a meeting of the Trustees and that the specimen signatures recorded on the signatory sheet and in the new client application booklet are correct. (In the event of there being more than four trustees/executors/administrators please ensure this certification is signed by all of them).

Trustee or Executor \_\_\_\_\_

Trustee or Executor \_\_\_\_\_

Trustee or Executor \_\_\_\_\_

Trustee or Executor \_\_\_\_\_

Date